



**WDP**

WAREHOUSES WITH BRAINS

## PRESS RELEASE

Wednesday 6 November 2019, 10.30 pm  
Regulated Information  
Inside Information

[www.wdp.eu](http://www.wdp.eu)

## First ABB by GVV/SIR: successful accelerated private placement of 1,250,000 new shares at an issue price of 160.0 euros per share, resulting in gross proceeds of 200 million euros

As previously announced<sup>1</sup>, WDP launched a capital increase in cash within the authorised capital with waiver of the legal preferential right (partially in favour of WDP's current reference shareholder, the management body RTKA, namely the family company owned by the Jos De Pauw family) and without granting an irreducible allocation right to existing shareholders, using an accelerated exempt private placement with international institutional investors with the composition of an order book (an accelerated bookbuild or **ABB**) (the **Capital Increase**).

The company can now announce that it has successfully completed the accelerated bookbuild and that 1,250,000 new shares, namely all new shares including the preallocation of 20% of the new shares in favour of the reference shareholder (the Jos De Pauw family via the management body RTKA) and which corresponds to approximately 5.3% of the outstanding capital prior to the Capital Increase, have been placed with institutional investors at a price of 160.0 euros per share. This price represents a discount of 1.0% compared to the last traded price on Wednesday 6 November 2019 of 161.6 euros.

Given the issue price and the number of new shares, the gross amount of the Capital Increase amounts to 200 million euros. The company intends to use the net proceeds to increase its financial purchasing power and strengthen its shareholders' equity in order to further execute its 2019-23 growth plan.

The issue, delivery and admission to trading on the Euronext Brussels and Euronext Amsterdam regulated markets of the new shares is expected to take place on 12 November 2019.

Trading of WDP shares was temporarily suspended as a result of this accelerated bookbuild and shall resume tomorrow, as of the start of trading.

ING and Kempen acted as Joint Global Coordinators and together with Belfius Kepler Cheuvreux, BNP Paribas Fortis, KBC Securities and Natixis as Joint Bookrunners.

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<sup>1</sup> See the  [press release](#) dated 6 November 2019.

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## QUOTE

Joost Uwents, CEO WDP: *"We are delighted with this result, marking the investors' confidence in WDP and its growth ambitions."*

*"This type of transaction (via ABB), which was only recently made possible for GVV/SIRs, allows us to raise capital in a fast and efficient manner, proactively managing our capital structure. This improved access to the capital markets implies a significant evolution, taking into account the strong growth and internationalisation of the GVV/SIR sector",* adds Mickael Van den Hauwe, CFO WDP.

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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 5 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over more than 200 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at [www.wdp.eu](http://www.wdp.eu).

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Company number 0417.199.869 (Register of legal entities of Brussels, Dutch section)