

PRIVATE PLACEMENT OF A TEN-YEAR BOND FOR A TOTAL AMOUNT OF 60 MILLION EUROS

WDP realizes a successful private placement of a bond for a total amount of 60 million euros, maturing in 2026, with a fixed annualized gross yield of 2.50% with respect to 62% of the placement and a variable annualized gross yield based in Euribor 3 months plus credit spread with respect to 38% of the placement¹.

On Wednesday 23 March 2016, WDP successfully closed the private placement of a ten-year bond, maturing on 1 April 2026, for a total amount of 60 million euros.

For an amount of 37.1 million euro (namely 62% of the total placement), the bonds have been placed with fixed interest rate. An amount of 22.9 million euros (namely 38% of the total placement) has been placed with variable interest rate. The fixed rate bonds will be issued at an issue price of 100% with an annualized gross yield of 2.50%. The floating rate bonds will be issued at 100%, holding a three-month interest payment. This private placement is expected to be settled on 1 April 2016. As from then, the bonds will be admitted to Euronext Brussels.

The bond has been placed amongst institutional investors. BNP Paribas Fortis NV and ING NV acted as Joint Lead Managers.

For more information, please refer to the prospectus, to be published at the WDP website (www.wdp.eu) on 24 March 2016.

The net proceeds of the bonds will be used for WDP's general corporate purposes, more specific for supporting the group's further growth and for diversification of its funding resources. This issuance also holds an extension of the debt maturity profile.

¹ The interest rate regarding the floating rate bonds will be calculated based on the Euribor 3 months +200 basis points margin, equivalent to a +190 basis points margin above the ten-year swap interest versus the Euribor 6 months with respect to the fixed rate bonds.

Mickaël Van den Hauwe, CFO of WDP: *“We are delighted with this ten-year bond issue with an average interest rate of around 2.2% at issue date. That way, we can extend the duration of our credit facilities at a cost below the average cost of debt of 2.8%. This bond issue confirms the confidence among the investors in our company and in the new growth plan 2016-20.”*

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Image gallery: www.wdp.eu/pictures

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 140 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)