

This is an unofficial translation of a Dutch original.
Only the Dutch version is legally binding.

WAREHOUSES DE PAUW
public limited company
Public regulated real estate company under Belgian law
Blakebergen 15, 1861 Wolvertem
Enterprise number: 0417.199.869
RLE Brussels, Dutch section
(the **Company** or **WDP**)

SUPPLEMENTARY STATEMENT
TO THE REPORT OF THE BOARD OF DIRECTORS DATED 26.04.2023 IN ACCORDANCE WITH ARTICLE 7:179 IO. 7:197 OF THE CODE OF COMPANIES AND ASSOCIATIONS (CCA) ON THE MODALITIES OF THE CONTRIBUTION IN KIND IN THE CONTEXT OF AN OPTIONAL DIVIDEND (“[REPORT](#)”)

On Wednesday 26 April 2023, the Board of Directors of WDP decided to offer the shareholders, by way of optional dividend, the option to contribute their claim arising from the profit distribution to the capital of the Company, in return for the issuance of new shares (in addition to the option to receive the dividend in cash or the option to opt for a combination of the two previous options), as described in the [Information Memorandum dated 26 April 2023](#).

Following the aforementioned decision, the Board of Directors was informed by Euronext that, due to technical reasons, coupon number 5 (and not coupon number 4) is entitled to the dividend for financial year 2022. The cancellation of the optional dividend in May 2022 technically resulted in the cancellation of coupon number 3 and the creation of coupon number 4 for the payment in cash of the dividend for financial year 2021.

Accordingly, in both the Information Memorandum and the Report, any reference to coupon 'number 4' should be read as a reference to coupon 'number 5', and any reference to coupon 'number 5' should be read as a reference to coupon 'number 6'.

This does not affect the modalities of the optional dividend, nor the practical formalities for subscribing to the optional dividend for shareholders.

The Board of Directors hereby grants specific authorisation to each director of the Company, to Mickaël Van den Hauwe (CFO of the Company) and to Johanna Vermeeren (General Counsel of the Company), as well as to each employee of "Berquin Notarissen" CVBA (for this purpose domiciled at 1000 Brussels, Lloyd Georgelaan 11), all individually authorised, to appear before the notary to execute a supplementary deed to establish that any reference to coupon 'number 4' should be read as coupon 'number 5', and any reference to coupon 'number 5' should be read as coupon 'number 6'.

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The Board of Directors further requests that the auditor of the Company also supplements its report to establish that any reference to coupon 'number 4' should be read as coupon 'number 5', and any reference to coupon 'number 5' as coupon 'number 6'.

Board of Directors of WDP NV

Rik Vandenberghe,
President Board of Directors WDP NV
Date:

Joost Uwents,
Executive Director of WDP NV
Date: