



WDP

WAREHOUSES WITH BRAINS

PRESS RELEASE

Tuesday 22 May 2018, 7.00 am
Regulated information



www.wdp.eu

Shareholders opt for around 68% of shares for optional dividend

Capital increase of around 47 million euros that will be deployed for supporting WDP in realizing its strategic growth plan 2016-20

The WDP shareholders chose for 67.8% of their shares for a contribution of their dividend rights in consideration for new shares instead of payment of the dividend in cash.

This result leads to a capital increase of around 47 million euros for WDP by way of the creation of 497,325 new shares, as a result of which the total number of WDP shares will equal 22,506,602. Today, together with the expected 2018 retained earnings, this capital increase leads to a total reinforcement of equity of around 82 million euros for 2018.

This capital increase leads to retention of resources within the company, which will be used for further growth in the framework of the company's strategic growth plan 2016-20.

This outcome results in a decrease of the gearing ratio of 1.6%, compared to a 100% dividend payment in cash. Today, taking into account the expected 2018 retained earnings (around 35 million euros) – based on a low pay-out ratio –, this capital increase following the optional dividend (around 47 million euros), leads to a total reinforcement of equity of around 82 million euros for 2018.

Today, Tuesday 22 May 2018 – before market –, the actual settlement of the dividend will take place by which, depending on the shareholder's choice, (1) new shares in consideration for the contribution of dividend rights will be delivered, (2) the dividend payment in cash will take place, or (3) a combination of the two foregoing payment conditions will take place.

The newly created shares are listed immediately and are tradable as from that moment.

Publication in accordance with article 15 of the law of 2 May 2007 concerning the notification of major participations (Transparency law)

Following the capital increase and the issue of 497,325 new shares at a total issue price of 46,997,212.50 euros (i.e. 3,988,532.27 euros booked as capital and 43,008,680.23 euros booked as share premium), the total capital of WDP on 22 May 2018 amounts to 180,502,303.92 euros. As from today, the capital is represented by 22,506,602 fully paid-up ordinary shares. There are no preferred shares. Each of these shares carries one voting right at the General Meeting of shareholders and these shares thus represent the denominator for the purposes of notifications under the transparency regulations (i.e. notifications in case of (a.o.) reaching, crossing or falling below the statutory or legal thresholds). In addition to the legal thresholds, the WDP Articles of Association specify an additional statutory threshold of 3% in accordance with article 18, §1 of the Transparency law. No outstanding options or warrants have been issued that entitle their holder to shares.



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MORE INFORMATION



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 4 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 180 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found on www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)