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## **Withdrawal of optional dividend offer**

The WDP Board of Directors has decided to withdraw the current optional dividend offer as announced on 27 April 2022<sup>1</sup>.

The Board of Directors took this decision based on the conditions precedent stipulated in the Information Memorandum. More specifically, the turbulence in the financial markets has led to a significant decline and volatility of the WDP share price compared to the average price based on which the issue price was set by the Board of Directors on 27 April 2022. Consequently, the share price is lower than the issue price for subscription to the optional dividend, which negates the value creation for the shareholder. For reference, the closing price of the WDP share as of yesterday Monday, 9 May 2022 was 30.90 euros compared to the issue price for subscription to the optional dividend of 36.34 euros.

WDP points in this context to its robust balance sheet and strong liquidity position. As of 31 March 2022, the loan-to-value was 36.0% and the net debt/EBITDA (adjusted) was 7.7x. WDP had a robust liquidity profile with unused credit lines of approximately 1.3 billion euros.

So, all shareholders will receive the dividend for 2021 in cash: coupon no. 3 entitles the holder to a dividend of 0.88 euro gross or 0.616 euro net per share (after deduction of 30% withholding tax<sup>2</sup>). For shareholders who have already exercised their right of choice, their choice will lapse and they too will automatically receive the dividend in cash.

As of Wednesday, 18 May 2022, the effective dividend distribution will be realised in the form of a cash payment.

The financial service is provided by ING Belgium (main payment institution).

<sup>1</sup> See the [press release](#) of 27 April 2022 and the information that was made available in the context of [this offer](#).

<sup>2</sup> See Article 269 of the Belgian Income Tax Code 1992, as amended by Article 93 through 95 of the Pluriannual Estimates Act of 25 December 2016.

### More information



WDP NV/SA  
Blakebergen 15  
B-1861 Wolvertem  
Belgium

[www.wdp.eu](http://www.wdp.eu)

[investorrelations@wdp.eu](mailto:investorrelations@wdp.eu)

Joost Uwents  
CEO

[joost.uwents@wdp.eu](mailto:joost.uwents@wdp.eu)

Mickael Van den Hauwe  
CFO

[mickael.vandenhauwe@wdp.eu](mailto:mickael.vandenhauwe@wdp.eu)

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to approximately 6 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over more than 250 sites at prime logistics hubs for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany, and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).

Company number 0417.199.869 (Brussels Register of Legal Entities, Dutch-language section)

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