

WDP acquires site along E17 motorway in Lokeren through capital increase of 25.7 million euros

Issue of 769,186 new WDP shares at (rounded) 33.38 euros per share

Implications under the Transparency Law

WDP becomes the owner of the DPG Media Services site with a unique high-visibility location along the E17 in Lokeren. This location has around 37,000 m² of built-up area with an additional future development potential of around 20,000 m². This site is partly located directly next to the motorway and houses a printing company. Behind it are the packaging department and a cross-dock warehouse that facilitates the shipment of printed materials. DPG Media Services will continue to rent the premises based on a 3-6-9 lease agreement at market conditions.

With this transaction, WDP further expands its partnership with DPG. Previously, the existing DPG site in Asse¹ was added to the portfolio, after which the site was redeveloped into the new headquarters of Ahold Delhaize.



Real estate position in Lokeren further strengthened

The DPG site will be the second WDP site in this industrial zone along the E17 motorway in Lokeren.

Earlier, the Global Distribution Centre was realised for Barry Callebaut.² This unique sustainable logistics hub has a low bay and a fully automated high bay (together representing a surface area of more than 60,000 m²). It is run on an energy-neutral basis and takes care of the global distribution of all chocolate produced by Barry Callebaut.

The Lokeren industrial zone is superbly connected to the economic hubs of Antwerp, Ghent and Brussels thanks to its central location in Flanders and direct access to the E17 motorway.



¹ See [press release](#) dated 17 October 2018.

² See [press release](#) dated 4 July 2019.

Acquisition through contribution in kind

This acquisition, with an overall investment value of 25.7 million euros, has been realised today through a contribution in kind of the site to WDP, in exchange for 769,186 new WDP shares. The new shares are issued following a capital increase, after approval by the Board of Directors, using the authorised capital.

The issue price was set at (rounded) 33.38 euros based on the volume-weighted average price (VWAP) of WDP shares, provided on the Euronext Brussels website (including the dividend for the 2021 financial year, starting on 1 January 2021) for the three days leading up to 7 October 2021, minus five per cent. The transaction has led to an increase in shareholders' equity of 25.7 million euros, of which an amount of (around) 0.9 million euros was allocated to the *Capital* item and an amount of (around) 24.8 million euros to the *Issue Premium* item.

The new WDP shares are of the same type and confer the same rights (including dividend rights) as existing WDP shares and make up (around) 0.42% of the total outstanding shares. WDP expects to secure admission of the new shares for trading on the regulated markets Euronext Brussels and Amsterdam on 8 October 2021.

Publication in accordance with article 15 of the law of 2 May 2007 (Transparency law)

Following the capital increase and the issue of new shares, the total capital of WDP on 7 October 2021 amounts to 211,695,385.73 euros. As from that date, the capital is represented by 184,772,193 fully paid-up ordinary shares. There are no preferred shares. Each of these shares carries one voting right at the General Meeting of shareholders and these shares thus represent the denominator for the purposes of notifications under the transparency regulations (i.e. notifications in case of (a.o.) reaching, crossing or falling below the statutory or legal thresholds). In addition to the legal thresholds, the WDP Articles of Association specify an additional statutory threshold of 3% and 7.5% in accordance with article 18, §1 of the Transparency law. No outstanding options or subscription rights have been issued that entitle their holder to shares.



More information



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 5 million m². This international portfolio of semi-industrial and logistics buildings is spread over around 250 sites at prime logistics hubs for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law)

Company number 0417.199.869 (Register of legal entities of Brussels, Dutch section)

