

New financing package of 150 million euros with EBRD to support growth in Romania

WDP and the European Bank for Reconstruction and Development (EBRD), have signed a financing package of 150 million euros. The financing package encompasses a corporate loan with a duration of seven years and will be structured as a term loan. It will be deployed to fund the existing pre-let development pipeline and in function of future growth of WDP's Romanian activities.

The debt raising will support the WDP group in the execution of its business plan in Romania, where it aims to double the portfolio from 500 million to 1 billion euros throughout 2019-23, in the context of the WDP strategic growth plan 2019-23. The proceeds will be used exclusively to fund newbuild development projects at important logistics hubs, enhancing Romania's logistic infrastructure and employment within a modern and healthy working environment.

The European Bank for Reconstruction and Development (EBRD) is a multilateral developmental investment bank, which uses investments as a tool to support market economies. EBRD wishes to promote in the full range of its activities environmentally sound and sustainable development. To that extent, the buildings funded by the EBRD will be green certified classifying the loan as a green loan under WDP's **Green Finance Framework**. Furthermore, EBRD and WDP will also set up an inclusion project to introduce opportunities for young labour market entrants in Romania to address the high levels of youth unemployment.

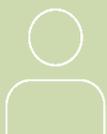
"We are confident that the development of high-quality logistics infrastructure promotes sustainability across the entire supply chain, therefore supporting the real economy in Romania. We wish to thank EBRD for their participation in this exciting journey."

Jeroen Biermans
General manager WDP Romania

"Furthermore, this new partnership with a renowned financing player such as EBRD, shows recognition for our company's business and strategy and allows us to further strengthen and diversify our funding sources."

Mickael Van den Hauwe
CFO WDP

"Supporting the development of green industrial real estate is a priority in EBRD's Property and Tourism strategy for 2020-2024. With this sizable investment, EBRD will be contributing to the increase of high quality, sustainable industrial real estate stock in Romania while also collaborating with WDP on the promotion of local economic inclusion."



Vlaho Kojakovic
Director, Property & Tourism, EBRD

More information



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 5 million m². This international portfolio of semi-industrial and logistics buildings is spread over around 250 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).

Company number 0417.199.869 (Register of legal entities of Brussels, Dutch section)

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EBRD

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The European Bank for Reconstruction and Development is a multilateral bank that promotes the development of the private sector and entrepreneurial initiative in 38 economies across three continents. The Bank is owned by 69 countries as well as the EU and the EIB. EBRD investments are aimed at making the economies in its regions competitive, well-governed, green, inclusive, resilient and integrated.

In Romania the EBRD is focused on financing infrastructure, especially in the regions; boosting private sector productivity; and further developing the financial sector and capital markets.