

WDP develops a multimodal distribution centre covering approximately 150,000 m² for X²O Badkamers, Overstock Home and Overstock Garden at North Sea Port

A multi-tenant distribution centre covering approximately 150,000 m² will be added to the WDPort of Ghent multimodal logistics park at North Sea Port. Retailers X²O Badkamers, Overstock Home and Overstock Garden have committed to a long-term lease. The distribution centre will be realised via a 29-71 joint venture partnership between WDP and the shareholders of these retailers. The investment budget for this project amounts to approximately 80 million euros.

WDP is adding a multi-tenant distribution centre covering approximately 150,000 m² to its multimodal location at North Sea Port in Ghent (the WDPort of Ghent). Retailers X²O Badkamers, Overstock Home and Overstock Garden have entered into a long-term lease engagement.

The trimodal character (water-rail-road) of this location in Ghent was crucial for the choice of location of the new WDP customers: the three originally Belgian retailers are fully committed to international growth and want to optimise their supply chain from here and expand it in an environmentally-friendly way thanks to the direct connection with the nearby container terminal at the Kluizendok. Transport on water significantly reduces the ecological footprint and keeps trucks away from busy roads.



WDP will start this development after obtaining the building permit, which is expected in the course of the spring of 2021. The completion will be phased over a one and a half year period.

This project will be realised via a 29-71 joint venture partnership between WDP and the shareholders of these retailers. The investment budget amounts to approximately 80 million euros.¹

¹ Based on 100% of the investment value.

WDPort of Ghent: trimodality for an efficient and sustainable supply chain

The WDPort of Ghent is a strategic platform for logistics activities at the Kluizendok at North Sea Port in Ghent. Companies are able to optimise their activities and make them more sustainable by increasing the efficiency of their goods flow through a multimodal supply chain. The immediate proximity of the container terminal does indeed combine several means of transport which use the seaward water and inland waterways, road (E34, E17 and E40) and rail systems. The central location of North Sea Port – and Ghent in particular – in Western Europe, ensures that companies and their trading partners are able to serve the European hinterland optimally and efficiently. In other words, the Kluizendok is a multimodal node in Flanders with good connections to the Netherlands, France and Germany.



“We’re glad that we’re able to carry out this multimodal project through a partnership with these renowned retailers. And yes, a project of this scale is unique for Belgium and firmly puts the WDPort of Ghent on the logistics property map.”

Kristof De Witte
General Manager WDP BELUX & FR

“Our ambitious growth plans made us look for a central, multimodal location in Belgium. This partnership and the realisation of this new building project allow us to continue to focus on flexible and customer-oriented logistics which support our excellent services.”

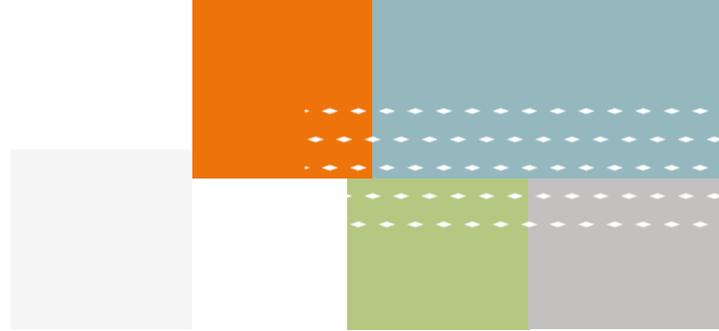
Peter Demets
CEO X²O

“This investment and anchoring show confidence in our port. North Sea Port is glad to be a partner of WDP and to continue focusing on the development of logistics activities and sustainable multimodal transport in the coming years. ”

Daan Schalck
CEO North Sea Port

“As a municipality we obviously welcome such considerable investments on our territory. Once again our location is a huge economic asset. From an environmental point of view it is certainly very positive that these new investors attach great importance to transport on water for their international growth.”

Joeri De Maertelaere
Mayor of the Municipality of Evergem



More information



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 5 million m². This international portfolio of semi-industrial and logistics buildings is spread over around 250 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).

Company number 0417.199.869 (Register of legal entities of Brussels, Dutch section)

