

WDP acquires sites in Dendermonde through capital increase of 36.8 million euros

Issue of 1,159,074 new WDP shares at (rounded) 31.79 euros per share

Implications under the Transparency Law

WDP acquires three neighbouring sites in the Hoogveld industrial zone in Dendermonde, through the contribution in kind of 100% of the shares of Sigo NV/SA. These three sites represent a total lettable area of approximately 66,700 m². These semi-industrial and logistics buildings are leased by Intersig, a construction steel supplier. The Flemish company Intersig, which specializes in spacers, coils, bars and beams, is part of the Dutch company Van Merksteijn with three production sites in Belgium, the Netherlands and France and fifteen other sites across Europe.



Acquisition through contribution in kind

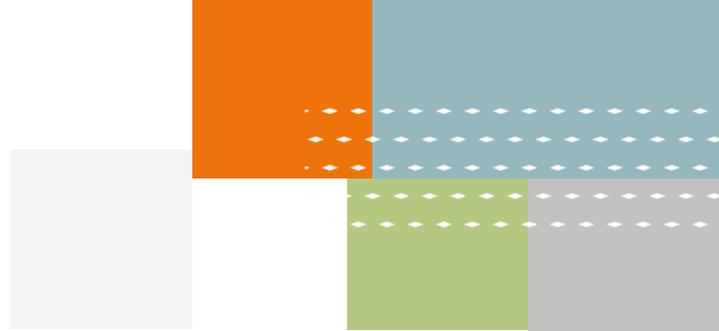
This acquisition of the three sites with an overall investment value of 40 million euros, has been realised today through a contribution in kind of 100% of the shares of Sigo NV/SA in WDP for a contribution value of 36.8 million euros, for payment of 1,159,074 new WDP shares. The new shares were issued pursuant to a capital increase, following a decision of WDP's Board of Directors using the authorised capital.

The issue price was set at 31.79 euros (rounded) and is based on the volume-weighted average price (VWAP) of the WDP share, as made available on the Euronext Brussels website (including the dividend for the 2021 and 2022 accounting years, which started on 1 January 2021 and 1 January 2022 respectively) for a period of two days prior to 10 March 2022, minus five percent. Consequently, the transaction has led to an increase in shareholders' equity of 36.8 million euros, of which an amount of (approximately) 1.3 million euros has been allocated to the *Capital* item and an amount of (approximately) 35.5 million euros to the *Issue Premium* item.

The new WDP shares are of the same type and grant the same rights (including dividend rights) as the existing WDP shares, and account for 0.62% (rounded) of the total number of outstanding shares. WDP expects to be granted admission to trade the new shares on the regulated markets of Euronext Brussels and Euronext Amsterdam as from 11 March 2022.

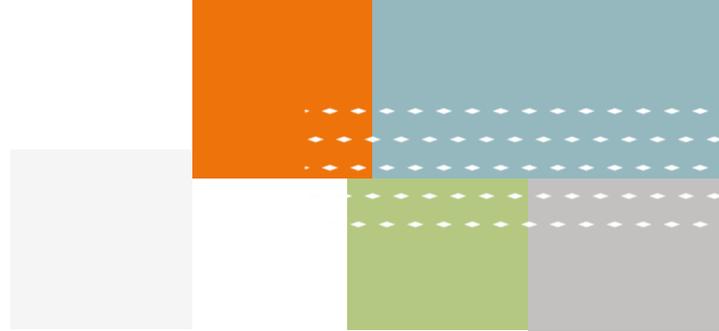
Public disclosure in application of Article 15 of the Act of 2 May 2007 (Transparency Law)

Upon completion of this capital increase and the issue of new shares, WDP's total capital as of 10 March 2022 amounts to 213,023,348.64 euros. As from that date, WDP's capital is represented by 185,931,267 fully paid



up ordinary shares. There are no preferential shares. Each of these shares grants one voting right at the General Meeting and these shares thus represent the denominator for the purpose of notices in the context of the transparency regulations (i.e. notifications in case the statutory or legal thresholds (a.o.) are reached, exceeded or not met). In addition to the legal thresholds, the Articles of Association of WDP, in application of Article 18 §1 of the Transparency Legislation, provide for additional statutory thresholds of 3% and 7.5%. No outstanding options or subscription rights that entitle holders to shares have been issued.





More information



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 6 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 250 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law)

Company number 0417.199.869 (Register of legal entities of Brussels, Dutch section)

