28 NOVEMBER 2022, 06.45 AM CET

**PRESS RELEASE**

**WDP further strengthens liquidity through a syndicated loan of 440 million euros**

WDP successfully placed a syndicated loan facility with a consortium of international banks. The proceeds from the loan will be used to fund the company’s pre-let real estate developments and Energy as a business-strategy, according to WDP’s Green Finance Framework. The effective fixed interest rate for the company on the 7-year bullet loan maturing in 2030 is 1.5% (including the pre-hedging instrument put in place at the start of the year).

WDP has concluded an agreement with a consortium of international banks led by China Construction Bank as Bookrunning Mandated Lead Arranger and as Agent for the placement of a 440 million euros syndicated loan facility. The loan will be structured as a euro denominated bullet-type term loan with a 7-year tenor, maturing early 2030. Due to the pre-hedging instrument put in place in January 2022, the effective fixed interest rate on the loan amounts to 1.5%. The transaction is expected to close mid-January 2023.

With this financing, WDP strengthens its debt maturity and diversification profile and further secures green financing at competitive conditions in a market environment in which financing has become more restrictive. Recently, WDP’s track record of strong financial discipline and its prudent financial policy with a focus on maintaining a robust and stable capital structure was supported by the issuance of Baa1 and BBB+ first time credit ratings by Moody’s and Fitch respectively.[[1]](#footnote-1)

The proceeds will be used to finance Eligible green projects in the categories green buildings, renewable energy, energy efficiency, and clean transportation as defined in WDP’s [Green Finance Framework](https://issuu.com/wdp_warehouses/docs/green-financing-framework_april_2022?fr=sN2VmNDQ4NjAyMDk).



**“The execution of WDP's business plan has always been based on solid and diversified financing. We are pleased by the strong support in this transaction which contributes to a more diversified debt book. As a result of our prudent financial policy, which was reflected by both credit ratings, and the pre-hedging instrument put in place, we secured funding at attractive terms despite the current volatile environment with higher interest rates”,** says Mickael Van den Hauwe, CFO of WDP.

# A close up of a logo  Description automatically generatedA close up of a sign  Description automatically generatedA picture containing bird  Description automatically generatedA close up of a logo  Description automatically generatedA picture containing drawing  Description automatically generatedA close up of a logo  Description automatically generated

**More information**

WDP NV/SA

Blakebergen 15

1861 Wolvertem

Belgium

[www.wdp.eu](http://www.wdp.eu/)

investorrelations@wdp.eu

Joost Uwents

CEO

joost.uwents@wdp.eu

Mickaël Van den Hauwe

CFO

mickael.vandenhauwe@wdp.eu

\_\_\_

WDP develops and invests in logistics property (warehouses and offices). WDP’s property portfolio amounts to more than 6.5 million m². This international portfolio of semi-industrial and logistics buildings is spread over around 280 sites at prime logistics hubs for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany, and Romania.

\_\_\_

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).

Company number 0417.199.869 (Brussels Register of Legal Entities, Dutch-language section)

1. See [press release](https://www.wdp.eu/press-release/wdp-receives-baa1-and-bbb-first-time-issuer-credit-ratings-stable-outlook) dated 8 November 2022. [↑](#footnote-ref-1)