

**WDP agrees to acquire a 9.09% stake in Catena through a directed Share Issue and forms strategic partnership**

WDP Invest NV/SA, a wholly-owned subsidiary of Warehouses De Pauw NV/SA (“WDP”), has agreed to subscribe to a directed issue of 4,122,676 shares in Catena AB (publ) (“Catena”) at a subscription price of SEK 526.00 per share (the “Share Issue”) and will upon settlement of the Share Issue, obtain 9.09% of the shares and voting rights in Catena. The issue price results in a total investment of EUR 206.7 million for WDP. Backahill, in capacity of Catena’s largest shareholder, has the intention to propose WDP’s CEO, Mr. Joost Uwents, to Catena’s Nomination Committee, as the 8th Board member in Catena.

In light of the acceleration of active developments from the landbank as announced during the publication of the full year 2021 results, Catena intends to use the net proceeds of the Share Issue to finance investments in property acquisitions, in accordance with recently announced acquisitions, and property development projects whilst maintaining Catena’s stable capital structure.

Catena and WDP aim to start a strategic cooperation to enable a broader geographical coverage to clients and stimulate tenant integration on the corridor between their main portfolio locations, benefitting clients with goods flowing in either direction. In addition, Catena and WDP believe that this cooperation provides strong potential for knowledge sharing in the fields of sustainability, project development and general operations in pursuit of enhancing a fully integrated client experience as well as an improved competitive position in the European logistics real estate market.

WDP envisages a stake of 10% of the shares and voting rights in Catena in the foreseeable future. Backahill intends to issue a proposal to Catena’s Nomination Committee, to expand Catena’s Board of Directors from seven to eight Board members. Therewith, subject to decision by Catena’s AGM, allowing Mr. Joost Uwents, CEO of WDP, to be elected as new ordinary Board member during Catena’s AGM on April 28, 2022.



“Catena and WDP share similar DNA of strong, successful family backed companies. Catena has structurally displayed the ability to grow its strong operating platform, its attractive development pipeline and should be considered as one of the driving forces of Scandinavian logistics properties”, comments Joost Uwents, CEO of WDP. “I very much look forward to start the cooperation with Catena’s team, to combine and exchange our experience and mutual expertise in the European logistics real estate market in pursuit of unlocking the full potential of such cooperation for all Catena and WDP stakeholders.”

Jörgen Eriksson, CEO of Catena, comments: “We are very pleased to be able to announce this directed Share Issue and to welcome WDP as a new, long-term shareholder. On top of that, I am very much looking forward to the cooperation with Joost Uwents, whom we can consider one of Europe’s most respected thought leaders in the logistics space. The proceeds of the issue allow Catena to foster the acceleration of our portfolio growth and we see great collaboration opportunities with WDP as a key player in the European logistics real estate market.”

“We very much welcome WDP as a long-term shareholder and strategic partner of Catena. Over the last years, the logistics space has become increasingly competitive, and we recognize that an increased scale becomes even more important to sustain our competitive edge. As such, we see a strong mutual benefit of this strategic partnership. Backahill has supported the company since 2013 and will continue to do so.” According to Lennart Mauritzson, incoming Chairman of the Board of Catena.

Catena is a listed property company that sustainably and through collaboration develops and durably manages efficient logistics facilities. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future goods flows. The overarching objective is to generate strong cash flow from operating activities to enable sustainable growth and stable returns. As of 31 December 2021, the properties had a total value of SEK 23,400.0 million. Catena’s shares are traded on NASDAQ Stockholm, Large Cap with a total Market Cap of SEK 21,664.7 million.

WDP, through a wholly owned subsidiary, has subscribed for all the new shares in the Share Issue, for SEK 526.00 per share and representing a 10bps premium to the latest closing price of SEK 525.5 per share on March 28, 2022 leading to a total amount of SEK 2,168.5 million or c. EUR 206.7 million. Payment in the Share Issue will have to be made on April 5, 2022, at the latest. Upon payment and registration of the new shares with the Swedish Companies Registration Office, Catena will deliver the shares to WDP’s wholly owned subsidiary.

### More information

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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to approximately 6 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over more than 250 sites at prime logistics hubs for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany, and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).

Company number 0417.199.869 (Brussels Register of Legal Entities, Dutch-language section)



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