

## **WDP successfully raises 500 million euros in green bonds via the US private placement market**

WDP successfully placed 500 million euros in green unsecured notes via the US private placement market with 8 international investors, emphasizing WDP's strong credit and ESG profile. The effective interest rate for the Company on the 10-year bonds amounts to 1.52% (including the pre-hedge put in place). The proceeds from these green bonds will be used exclusively for the financing and refinancing of eligible assets as defined in the WDP Green Finance Framework.

WDP has reached an agreement with 8 international investors for the placement of 500 million euros of new green notes. The bullet-type notes, denominated in euro with a 10-year tenor, were well received by the US private placement investor community. Demand well in excess of 500 million euros, allowed the Company to increase the size of the transaction from 250 million euros to 500 million euros. Due to the competitive pricing of the notes and the pre-hedges put in place in January 2022, the effective interest on the notes is 1.52%. The transaction is expected to close by the end of April 2022 with funding foreseen mid-May 2022.

With this financing, WDP strengthened its debt maturity profile, its liquidity position and, its debt diversification and secured financing for the ambitions set within its 2022-25 strategic growth plan. The issue furthermore helps WDP meet the targets under its recently announced [Climate Action Plan](#).

The notes are issued under the recently updated [WDP Green Finance Framework](#). Under the framework, WDP can finance and/or refinance Eligible Green Projects in the categories Green Buildings, Renewable Energy, Energy Efficiency, and Clean Transportation. WDP has obtained a [Second Opinion](#) on its framework by the independent research institute CICERO Shades of Green. Based on the overall assessment of the projects that will be financed, and governance and transparency considerations, WDP's Green Finance Framework has received a CICERO Medium Green Shading and a governance score of Excellent (up from CICERO Light Green and a governance score Good in 2020).

ABN AMRO and BNP Paribas have acted as Active Lead Placement Agents and Green Structuring Advisors on this transaction. Belfius, ING, KBC and Natixis acted as Passive Lead Agents.



**"Within the framework of the WDP Climate Action Plan, WDP has taken up a firm commitment towards maximizing its green financing efforts. Sustainable growth is always based on diversification of funding and green financing. This transaction is a true token of this strategy and demonstrates the solid credit profile of the group allowing it to further extend its funding sources and attract international financing"**, comments Mickael Van den Hauwe, CFO of WDP.



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### More information

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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to approximately 6 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over more than 250 sites at prime logistics hubs for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany, and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).

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