Press Release
Regulated information
Tuesday, 9 October 2012, 12:30 P.M.

WDP FINALISES 'LAKE SIDE BIS' TRANSACTION, REINFORCING THE COMPANY'S EQUITY BASE BY 30 MILLION EUROS THROUGH (INDIRECT) CONTRIBUTION IN KIND

Closed-end real-estate investment company WDP (Euronext: WDP) announces today the realization of the (indirect) contribution in kind of the remaining three buildings within the Lake Side Portfolio, through the 'Lake Side bis' transaction.[1] The Board of Directors approved today the capital increase of approximately 30 million euros and the issue of 736,932 new WDP shares. These shares will be listed starting tomorrow, Wednesday 10 October 2012. The issue price is 40.75 euros per share.

WDP completes 'Lake Side bis' transaction with capital increase of 30 million euros
The transaction resulted in the acquisition of the three remaining buildings in the Lake Side Portfolio (namely the sites at Roosendaal, Beek and Veghel). The acquisition took place through an (indirect) contribution in kind and the payment through the issue of new WDP shares. The new shares were issued as a result of a capital increase[2], decided by the Board of Directors as part of the authorised capital. The transaction lead to a reinforcing of the equity base by 30 million euros, of which an amount of (approximately) 5.9 million euros was assigned to the post 'capital' and an amount of (approximately) 24.1 million euros to the post 'share premiums'.

The possibility to pay in shares provides WDP with the ability to actively manage its capital structure and retain a buffer of undrawn credit facilities, which will allow WDP to conclude additional debt-financed transactions in the future. After concluding the above transactions, WDP expects its gearing ratio to evolve to 55% by the end of 2012. WDP also confirms the expected increase of the net current profit per share of 2012 of at least 5% to 3.60 euros.

"This innovative transaction allows us to strengthen our market position in The Netherlands through the acquisition of three high quality buildings, and this through a capital increase immediately deployed in yielding assets," says WDP CEO Joost Uwents. "*This fits perfectly in our company's strategy whereby, in order to fund the growth, a healthy mix of financing sources is being applied and the capital structure is being managed proactively,"* adds WDP CFO Mickael Van Den Hauwe.

[1] See also press releases of 3 October 2012 and 4 October 2012.
[2] This through the contribution in kind in WDP of the sellers' receivable on WDP NL that originated after the sale of the sites to WDP NL.

WDP
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Issue price, listing and dividend entitlement of the new shares

The contributor was reimbursed with 736,932 new WDP shares for a total amount of 30.0 million euros. The issue price of the new shares utilized in the context of this transaction amounts to 40.75 euros per share, corresponding to the placement price of a part of the existing shares of reference shareholder of WDP, the Jos De Pauw family from Merchtem, in the context of the private placement that was realised on 4 October 2012. Following the realization of the contribution in kind, the contributor sold a part of these newly acquired shares to the De Pauw family for its issue price.[3] By equalling the issue price to the placement price, no arbitrage profit is realised on the share price. The 736,932 new WDP shares that have been allotted are ordinary shares with the same rights as the existing shares. The shares will be listed for trading as from Wednesday 10 October 2012.

Disclosure pursuant to article 15 of the Law of 2 May 2007 (transparency regulations)

Pursuant to the capital increase and issue of new shares as a result in the context of the 'Lake Side bis' transaction on 9 October 2012, the total share capital of WDP on 9 October 2012 amounts to 120,954,738.16 euros. The share capital is represented by 15,081,692 fully paid-up ordinary shares. There are no preference shares or shares without voting right, nor convertible obligations or warrants that entitle their holder to shares. Each of these shares confers one vote at general meetings and the shares therefore represent the denominator for notification purposes within the framework of the transparency rules (notification in the event of attaining, exceeding or falling below thresholds set down by statute or in the company's articles of association). In addition to the statutory thresholds, WDP's articles of association set an additional threshold of 3%, under application of section 18(1) of the Law of 2 May 2007.

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For more information about WDP, please visit: www.wdp.be

Real estate investment trust WDP develops and invests in semi-industrial and logistics real estate (warehouses and offices). WDP's property portfolio amounts to more than 1.5 million m². This international portfolio of semi-industrial and logistics buildings is spread over some 100 sites at prime logistical locations for storage and distribution in Belgium, France, the Netherlands and the Czech Republic. More information about WDP can be found at www.wdp.be.

WDP Comm VA – Public closed-end real estate investment company under Belgian law
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[3] See also press releases of 3 October 2012 and 4 October 2012.

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