

PUBLIC OFFERING FOR SUBSCRIPTION FOR 3,133,484 NEW SHARES
BY WAY OF A CAPITAL INCREASE IN CASH
WITH PREFERENTIAL RIGHTS

PHASE 1 OF THE OFFERING SUCCESSFULLY COMPLETED

On 11 June 2009, WDP launched a capital increase¹ in cash with preferential rights for a maximum amount of 73,636,874 euros, by means of the issue of maximum 3,113,484 new shares. The issue price was set at 23.5 euros per new WDP share, a 16.1% discount on the closing price on 9 June 2009.

Phase 1 of the capital increase, the public offering for subscription with preferential rights (which ran from 11 to 25 June 2009), has been successfully completed. 2,950,045 new shares with preferential rights were taken up in the subscription period for the public offering, that is to say 94.15% of the shares offered.

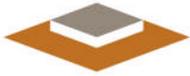
In Phase 2 of this operation, the preferential rights not exercised by 25 June 2009 will be offered for sale - today, 26 June 2009 from midday - as scrips through an expedited private placement reserved exclusively for institutional investors. Scrip purchasers will be able to subscribe to the new shares still available under the same terms and conditions as for Phase 1: one new share at 23.5 euros for every three preferential rights in scrips.

WDP shares were suspended today at 10.30 a.m. and the share price will remain suspended throughout the scrip placement. Trading in the shares will recommence after the results of the expedited private scrip placement are announced.

The outcome of the scrip sale and the final results of the public offering for subscription will, in principle, be published in the 'De Tijd' newspaper on Saturday, 27 June 2009, and a press release will be issued later today.

The new shares give entitlement to a dividend from 1 July 2009. For the current financial year, each new share will enjoy a dividend that is precisely half of that for an existing share for the same period. The dividend for the first six months of the year is represented by coupon number 18, while the dividend for the last six months is represented by coupon number 19.

¹ See also the WDP press releases of 2 and 10 June 2009.



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The total dividend for 2009 is therefore represented by coupons 18 and 19. Coupon number 18 will be detached from the existing shares on 29 June 2009, after the close of the Euronext Brussels and Euronext Paris stock markets.

The value date for payment and delivery of the new shares, to which coupon number 19 is attached, will be 30 June 2009.

The new shares will be listed on Euronext Brussels and Euronext Paris from 30 June 2009.

This announcement does not constitute an offer of securities in the United States or in any other country except for Belgium and France. The securities may not be offered, nor sold in the United States without registration or exemption from registration according to the U.S. Securities Act of 1933 and its adaptations. WDP has no intention to register the offering fully or partly in the United States nor to launch a public offer in the United States.

For more information, please contact:

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**You can find more information about WDP on its website: www.wdp.be.
Pictures of the various WDP sites are also shown on that website.**

Closed-end real-estate investment company WDP constructs, develops and lets semi-industrial and logistics property (warehouses and offices). WDP's property portfolio amounts to more than 1.2 million m2. This international portfolio of semi-industrial and logistics buildings is spread over some 80 sites at prime logistical locations for storage and distribution in Belgium, France, the (Netherlands and the Czech Republic. Furthermore, WDP has a ground potential of almost 2 million m2 in Romania. WDP is listed on Euronext Brussels and Euronext Paris. More information about WDP can be found at www.wdp.be.

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