

**PUBLIC OFFERING FOR SUBSCRIPTION FOR 3,133,484 NEW SHARES**  
**BY WAY OF A CAPITAL INCREASE IN CASH**  
**WITH PREFERENTIAL RIGHTS**

**RESULTS OF THE SALE OF SCRIPS**

**PHASE 2 OF THE OFFERING ALSO SUCCESSFULLY COMPLETED**

The 550,317 unexercised preferential rights were today, 26 June 2009, offered for sale to institutional investors through an expedited scrip placement procedure at 0.83 euros per scrip. The scrip purchasers subscribed to the 183,439 new shares still available under the same terms and conditions as for Phase 1: one new share for three preferential right scrips at 23.5 euros per share.

Now that Phase 2 is completed, the CBFA will be asked to lift the suspension of the WDP share.

The gross subscribed amount for the shares offered in this placing and during the preferential right subscription period (as announced earlier today) amounted to 73,636,874 euros. In Phases 1 and 2 of this capital increase, there was subscription to a total of 3,133,484 shares at 23.5 euros per share, with the result that WDP's total shares, on 30 June (the date of delivery of the shares) will amount to 12,533,938. This means that the market capitalisation (based on the last price for the WDP share before the suspension of 28.89 euros) has risen to more than 362 million euros, which will add further to the liquidity of the shares. As announced previously, the family Jos De Pauw has confirmed its confidence in the future of WDP by supporting the capital increase and exercising all of the preferential rights attaching to its 31.4% stake. This means that the free float after the capital increase remains at 68.6%.

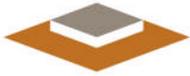
WDP CEO, Tony De Pauw, expressed his great satisfaction at the outcome of the operation. *"We are absolutely delighted with the result of the capital increase and we like to thank our shareholders for the confidence they have placed in us. The considerable interest shown by private and institutional investors in WDP reflects our strong track record of past years and upholds our vision of growth in the future"*.

WDP CFO, Joost Uwents: *"This capital increase strengthens our balance-sheet position and will reduce our gearing to 58%<sup>1</sup>, including ongoing projects and new investment projects, such as the Ter Beke project<sup>2</sup> announced previously. With the new resources now at our disposal, we can make the most*

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<sup>1</sup> Calculation based on the 62.6% gearing at 31 March 2009.

<sup>2</sup> See also WDP press release of 9 June 2009.



**WDP**

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*of the opportunities that are presenting themselves in the current market to ensure our further growth and enhance our position as the leading European real-estate logistics solutions provider.”*

The new shares give entitlement to a dividend from 1 July 2009. For the current financial year, each new share will enjoy a dividend that is precisely half of that for an existing share for the same period. The dividend for the first six months of the year is represented by coupon number 18, while the dividend for the last six months is represented by coupon number 19. The total dividend for 2009 is therefore represented by coupons 18 and 19. Coupon number 18 will be detached from the existing shares on 29 June 2009, after the close of the Euronext Brussels and Euronext Paris stock markets.

The value date for payment and delivery of the new shares, to which coupon number 19 is attached, will be 30 June 2009.

The new shares will be listed on Euronext Brussels and Euronext Paris from 30 June 2009.

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*This document is not an offer of securities in the United States of America or in any other country other than Belgium and France. The securities cannot be offered or sold in the United States without being registered or exempt therefrom in accordance with the 1993 US Securities Act, as amended. The Company has no intention of registering the offering in the United States, whether in full or in part, nor of launching a public offering in the United States.*

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**You can find more information about WDP on its website: [www.wdp.be](http://www.wdp.be).**

**Pictures of the various WDP sites are also shown on that website.**

*Closed-end real-estate investment company WDP constructs, develops and lets semi-industrial and logistics property (warehouses and offices). WDP's property portfolio amounts to more than 1.2 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over some 80 sites at prime logistical locations for storage and distribution in Belgium, France, the Netherlands and the Czech Republic. Furthermore, WDP has a ground potential of almost 2 million m<sup>2</sup> in Romania. WDP is listed on Euronext Brussels and Euronext Paris. More information about WDP can be found at [www.wdp.be](http://www.wdp.be).*

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